DECISION-MAKER:		GOVERNANCE COMMITTEE		
SUBJECT:		RISK MANAGEMENT ACTION PLAN 2018-19: STATUS REPORT		
DATE OF DECISION:		10 SEPTEMBER 2018		
REPORT OF:		CHIEF FINANCE OFFICER		
CONTACT DETAILS				
AUTHOR:	**Name:**	Peter Rogers	Tel:	023 8083 2835
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STATEMENT OF CONFIDENTIALITY		
n/a		
BRIEF SUMMARY		
The 2018-19 Risk Management Action plan was approved by the Governance Committee at the April 2018 meeting. It is considered appropriate for the Committee to be provided with a 'mid-term' update in respect of the status of the agreed actions.		
RECOMMENDATIONS:		
	(i)	To note the status of the Risk Management Action Plan 2018-19.
REASONS FOR REPORT RECOMMENDATIONS		
1.	The Governance Committee has responsibility to provide independent assurance on the adequacy of the risk management framework and the internal control and reporting environment, including (but not limited to) the reliability of the financial reporting process and the annual governance statement. In addition, the Committee needs to satisfy itself that appropriate action is being taken on risk and internal control related issues identified by the internal and external auditors and other review and inspection bodies.	
ALTERNATIVE OPTIONS CONSIDERED AND REJECTED		
2.	Not applicable as Appendix 1 is an update of an agreed Action Plan.	
DETAIL (Including consultation carried out)		
3.	The 2018-19 Risk Management Action Plan, approved by the Governance Committee at the April 2018 meeting, summarises the range of actions considered necessary to ensure that existing good practice is maintained and/or risk management arrangements are further developed as appropriate.	
4.	Appendix 1 details the current status of the agreed actions noting that the plan needs to be flexible in order to reflect the business need.	
RESOURCE IMPLICATIONS		
Capital/Revenue		
5.	None	
Property/Other		

6.	None
LEGAL IMPLICATIONS	
<u>Statutory power to undertake proposals in the report</u>:	
7.	The Accounts and Audit (England) Regulations 2015 Part 2 Section 3A(c) require the Council to have in place a 'sound system of internal control which includes effective arrangements for the management of risk'.
<u>Other Legal Implications</u>:	
8.	None
RISK MANAGEMENT IMPLICATIONS	
9.	The subject matter of the report is risk management with risk implications only arising if actions were not being progressed and/or arrangements were not being further developed and refined.
POLICY FRAMEWORK IMPLICATIONS	
10.	None

KEY DECISION?	**No**
WARDS/COMMUNITIES AFFECTED:	Not applicable
<u>SUPPORTING DOCUMENTATION</u>	
Appendices	
1.	Risk Management Action Plan 2018-19: Status Report

Documents In Members' Rooms

1.	n/a
Equality Impact Assessment	
Do the implications/subject of the report require an Equality and Safety Impact Assessment (ESIA) to be carried out.	**No**
Data Protection Impact Assessment	
Do the implications/subject of the report require a Data Protection Impact Assessment (DPIA) to be carried out.	**No**
Other Background Documents **Other Background documents available for inspection at:**	

Title of Background Paper(s)		**Relevant Paragraph of the Access to Information Procedure Rules / Schedule 12A allowing document to be Exempt/Confidential (if applicable)**
1.		
2.		